

***UFCW AND FELRA
SCHOLARSHIP FUND
SECOND QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES SECOND QUARTER 2017

Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category	Amount
Administration	\$10,428
Miscellaneous	89
Total	\$10,517

Miscellaneous

Category	Amount
PNC	\$10
Printing	60
Telephone	19
Total	\$89

**QUARTERLY RECAPS
2017**

Income	First 2017	Second 2017	Third 2017	Fourth 2017	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,922	3,071	0	0	4,993
Miscellaneous	0	0	0	0	0

Total Income	\$1,922	\$3,071	\$0	\$0	\$4,993
---------------------	----------------	----------------	------------	------------	----------------

Expenses					
Scholarship	\$0	\$0	\$0	\$0	\$0
FICA	0	0	0	0	0
Administration	10,125	10,428	0	0	20,553
Miscellaneous	242	89	0	0	331

Total Expenses	\$10,367	\$10,517	\$0	\$0	\$20,884
-----------------------	-----------------	-----------------	------------	------------	-----------------

Total Income	\$1,922	\$3,071	\$0	\$0	\$4,993
Total Expenses	\$10,367	\$10,517	\$0	\$0	\$20,884
Surplus (Deficit)	(\$8,445)	(\$7,446)	\$0	\$0	(\$15,891)

Total Recipients	0	0			0
-------------------------	----------	----------	--	--	----------

Fund Reserve	\$275,056	\$268,227		
---------------------	------------------	------------------	--	--

QUARTERLY RECAPS
2016

Income	First 2016	Second 2016	Third 2016	Fourth 2016	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	2,795	2,411	1,807	2,061	9,074
Miscellaneous	0	0	0	0	0

Total Income	\$2,795	\$2,411	\$1,807	\$2,061	\$9,074
---------------------	----------------	----------------	----------------	----------------	----------------

Expenses					
Scholarship	\$0	\$7,500	\$15,000	\$0	\$22,500
FICA	0	574	1,148	0	1,722
Administration	9,831	10,125	10,125	10,125	40,206
Miscellaneous	815	87	2,986	2,785	6,673

Total Expenses	\$10,646	\$18,286	\$29,259	\$12,910	\$71,101
-----------------------	-----------------	-----------------	-----------------	-----------------	-----------------

Total Income	\$2,795	\$2,411	\$1,807	\$2,061	\$9,074
Total Expenses	\$10,646	\$18,286	\$29,259	\$12,910	\$71,101
Surplus (Deficit)	(\$7,851)	(\$15,875)	(\$27,452)	(\$10,849)	(\$62,027)

Total Recipients	0	3	6	0	9
-------------------------	----------	----------	----------	----------	----------

Fund Reserve	\$332,568	\$320,675	\$294,751	\$285,639
---------------------	------------------	------------------	------------------	------------------